

Help

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Company In Depth Fundamentals - Profile

Ticker: **CAT US EQUITY**

Caterpillar Inc (New York: CAT, Currency: USD)

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

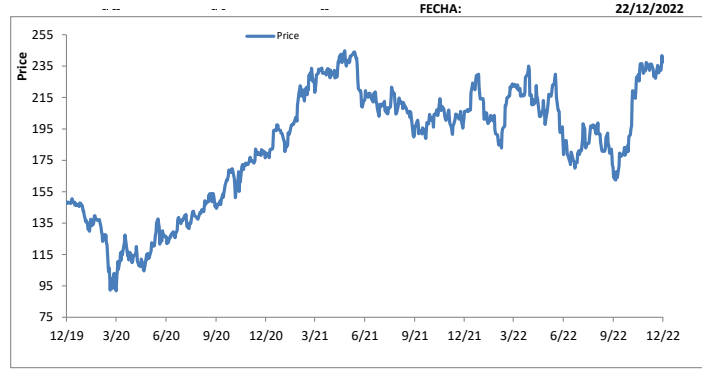
Website: www.caterpillar.com
 Number of Employees: 107,700
 Ticker: CAT US

510 Lake Cook Road Suite 100 Deerfield, IL 60015 United States
 Phone : 1-309-675-1000
 Fax : 1-309-675-5376

↓ **237.54** -4.19 (-1.73%)

Caterpillar Inc. diseña, fabrica y comercializa maquinaria para construcción, minería y uso forestal. También fabrica motores y otras piezas relacionadas para sus equipos, además de ofrecer financiación y seguros. Distribuye sus productos a través de una organización mundial de distribuidores.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	237.54	Market Cap (MM)	123,618.0
Open	240.15	Shares Out. (MM)	520.4
Previous Close	241.73	Float %	99.9%
Change	6.59	Shares sold short (MM)	8,211,211.0
Change %	2.80	Dividend Yield %	1.9
Day High/Day Low	240.8 / 233.0	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	241.9 / 160.6	P / Diluted EPS Before XO	
Volume (MM)	3.13	Beta	0.93
Avg. Vol - 3 mo (MM)	3.27		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	56,628.0	Cash & ST Invst.	9,254
EBIT - LTM	7,835.0	Total Assets	82,793.0
EBITDA - LTM	10,082.0	Total Debt	38,431.0
Net Income - LTM	7,371.0	Total Liabilities	66,277.0
Total Enterprise Value	127,880	Total Equity	16,516.0
TEV/ Total Revenue	1.6 x	Cash from Operations - LTM	6,439.0
TEV/ EBITDA	8.9 x	Cash From Investing - LTM	-2,690.0
		Cash from Financing -LTM	-6,843.0

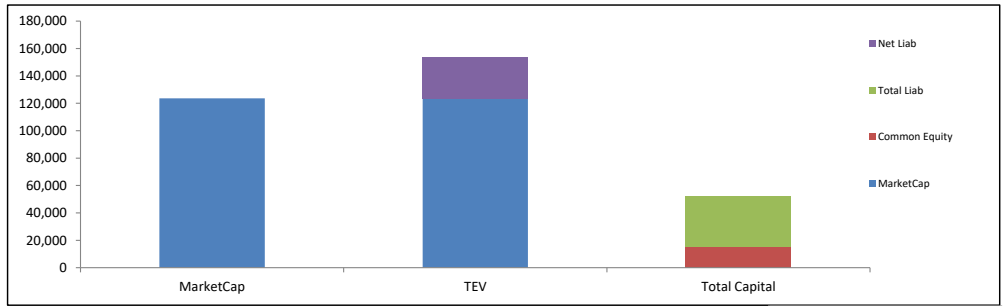
Company Notes	
2016 Q1	A loss of \$81.000 from Restructuring
GAAP Net Income includes from (in millions pre-tax)	A gain of \$1.000 from Sale of Business
a loss of \$ 161 from restrcturine exoenses	
2015 Q3	2014 Q2
GAAP Net Income Includes: (in millions, pre-tax):	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$101.000 from Restructuring charges	A loss of \$107.000 from Restructuring
	A loss of \$11.000 from Asset Write Down
	A loss of \$10.000 from Derivatives
	An after-tax loss of \$11.000 from Sale of Business
2015 Q2	2014 Q1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$89.000 from Restructuring	A loss of \$142.000 from Restructuring
	A loss of \$7.000 from Asset Write Down
	A loss of \$10.000 from Sale of Business
	A gain of \$5.000 from Derivatives
2014 Q1	2013 A1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$34.000 from Restructuring	A loss of \$159.000 from Restructuring
A loss of \$2.000 from Asset Write Down	A loss of \$52.000 from Asset Write Down
A gain of \$-120.000 from Sale of Business	A loss of \$1.000 from Other One Time Items
	A gain of \$178.000 from various one time items.
2014 A1	2013 Q4
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$441.000 from Restructuring	A loss of \$130.000 from Restructuring
	A gain of \$68.000 from Legal Expense
	A gain of \$12.000 from Sale of Business
	A gain of \$10.000 from Derivatives
2014 Q4	
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$97.000 from Restructuring	
2014 Q3	
GAAP Net Income Includes: (in millions, pre-tax)	

Key Board Members		
Name	Title	Organization
Debra L Reed-Klages "Debbie"	Board Member	Lockheed Martin Corp
	Board Member	California Horse Racing Board
	Board Member	Chevron Corp
	Board Member	Caterpillar Inc
	Board Member	Chevron Corp
Rayford Wilkins "Ray"	Board Member	Chevron Technology Ventures
	Board Member	Rady Children'S Hospital & Hea
	Special Advisor	American Virtual Cloud Technol
	Board Member	Caterpillar Inc
	Board Member	Morgan Stanley
Susan C Schwab	Board Member	Valero Energy Corp
	Board Member	Yp Holdings Llc
	Board Member	Telmex Intl Sab De Cv
	Professor Emerita:Public Policy	University Of Maryland
	Strategic Advisor	Mayer Brown Lip
Edward B Rust "Ed"	Board Member	Business Council For Intl Unde
	Board Member	Marriott Intl Inc
	Trustee	Conference Board Inc
	Board Member	Fedex Corp
	Board Member	Caterpillar Inc
Edward B Rust "Ed"	Board Member	Perella Weinberg Partners Lp
	Board Member	Perella Weinberg Partners Uk L
	Board Member	Caterpillar Inc
	Board Member	State Farm Associates' Funds T
	Board Member	Helmerich & Payne Inc
	Chairman	State Farm Bank
	Chairman	State Farm Fire & Casualty
	Trustee	Illinois Wesleyan University
Lead Director	S&P Global Inc	

Ticker:	CAT US EQUITY
Period Type:	Annuals
Caterpillar Inc Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y	
Annuals	
FY	-6FY -5FY -4FY -3FY -2FY -1FY 0FY -0FQ 1FY 2FY 3FY

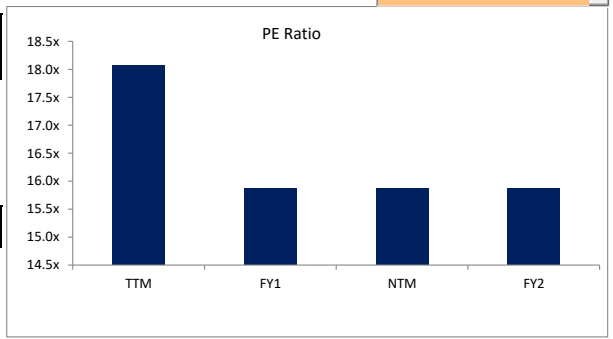
Key Financials	Actuals										LTM		Estimates	
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	30/09/2022	30/09/2022	31/12/2022	31/12/2023	31/12/2024			
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	47,011.0	38,537.0	45,462.0	54,722.0	53,800.0	41,748.0	50,971.0	14,994.0	50,971.0	15,513.3	15,513.3			
Growth Over Prior Year	(14.8%)	(18.0%)	18.0%	20.4%	(1.7%)	(22.4%)	22.1%	17.0%	18.4%	18.4%	18.4%			
Gross Profit	12,878.0	9,897.0	13,556.0	17,003.0	16,416.0	12,077.0	15,003.0	16,409.0	--	--	--			
Margin %	27.4%	25.7%	29.8%	31.1%	30.5%	28.9%	29.4%	109.4%	--	--	--			
EBITDA	6,831.0	4,196.0	7,337.0	11,059.0	11,099.0	7,189.0	9,444.0	10,082.0	2,939.2	2,939.2	2,939.2			
Margin %	14.5%	10.9%	16.1%	20.2%	20.6%	17.2%	18.5%	67.2%	5.8%	18.9%	18.9%			
EBIT	3,785.0	1,162.0	4,460.0	8,293.0	8,290.0	4,553.0	6,878.0	7,835.0	2,480.3	2,480.3	2,480.3			
Margin %	8.1%	3.0%	9.8%	15.2%	15.4%	10.9%	13.5%	52.3%	4.9%	16.0%	16.0%			
Earnings from Cont. Ops.	2,523.0	(59.0)	759.0	6,148.0	6,094.0	3,003.0	6,493.0	7,370.0	--	--	--			
Margin %	5.4%	(0.2%)	1.7%	11.2%	11.3%	7.2%	12.7%	49.2%	--	--	--			
Net Income	2,512.0	(67.0)	754.0	6,147.0	6,093.0	2,998.0	6,489.0	7,371.0	2,036.6	2,036.6	2,036.6			
Margin %	5.3%	(0.2%)	1.7%	11.2%	11.3%	7.2%	12.7%	49.2%	4.0%	13.1%	13.1%			
Diluted EPS Excl. Extra Items	4.2	(0.1)	1.3	10.3	10.7	5.5	11.8	13.8	4.0	4.0	4.0			
Growth Over Prior Year	7.2%	--	--	714.3%	4.7%	(49.2%)	116.7%	47.3%	48.2%	48.2%	48.2%			

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	237.54
Shares Out.	520.41
Market Capitalization (USD)	123,618.04
- Cash & Short Term Investments	6,346.00
+ Total Debt	36,525.00
+ Pref. Equity	0.00
+ Total Minority Interest	31.00
= Total Enterprise Value (USD)	127,880.04
Book Value of Common Equity	15,591.00
+ Pref. Equity	0.00
+ Total Minority Interest	31.00
+ Total Debt	36,525.00
= Total Capital	52,147.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	30/09/2022	30/09/2022	30/09/2022	30/09/2022	30/09/2022
TEV/Total Revenue	2.2x	1.6x	8.2x	8.2x	8.2x
TEV/EBITDA	11.9x	8.9x	10.8x	10.8x	10.8x
TEV/EBIT	16.3x	11.4x	13.4x	13.4x	13.4x
P/Diluted EPS Before Extra	17.5x	11.9x			
P/BV	6.7x	5.5x	7.9x	7.9x	7.9x
Price/Tang BV	12.2x	9.8x			

Valuation Multiples for Chart	For the Fiscal Period Ending			
	TTM	FY1	NTM	FY2
PE Ratio	18.1x	15.9x	15.9x	15.9x
TEV / EBITDA	8.9x	10.8x	10.8x	10.8x
Price / CF	19.6x	14.4x	14.4x	14.4x
Price / Book	7.9x	7.9x	7.9x	7.9x
Dividend Yield	1.9x	2.1x	2.1x	2.1x



Ticker:	CAT US EQUITY
Period Type	Annuals

CAT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	3,057.00	5,490.00	6,081.00	7,341.00	6,460.00	7,168.00	8,261.00	7,857.00	8,284.00	9,352.00	9,254.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	3,057.00	5,490.00	6,081.00	7,341.00	6,460.00	7,168.00	8,261.00	7,857.00	8,284.00	9,352.00	9,254.00
Accounts & Notes Receivable	17,596.00	18,268.00	16,965.00	16,636.00	15,668.00	14,441.00	16,133.00	17,364.00	17,820.00	16,630.00	17,125.00
Total Receivables	17,596.00	18,268.00	16,965.00	16,636.00	15,668.00	14,441.00	16,133.00	17,364.00	17,820.00	16,630.00	17,125.00
Inventories	14,544.00	15,547.00	12,625.00	12,205.00	9,700.00	8,614.00	10,018.00	11,529.00	11,266.00	11,402.00	14,038.00
Prepaid Exp.	994.00	988.00	900.00	818.00	1,662.00	1,682.00	1,772.00	1,765.00	1,739.00	1,930.00	2,788.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	1,937.00	1,845.00	1,764.00	1,867.00	18.00	62.00	60.00	88.00	84.00	150.00	250.00
Total Current Assets	38,128.00	42,138.00	38,335.00	38,867.00	33,508.00	31,967.00	36,244.00	38,603.00	39,193.00	39,464.00	43,455.00
Net Property, Plant & Equipment	14,395.00	16,461.00	17,075.00	16,577.00	16,090.00	15,322.00	14,155.00	13,574.00	13,528.00	13,004.00	12,715.00
Long-term Investments	13,078.00	15,345.00	16,323.00	16,008.00	14,821.00	14,585.00	14,532.00	14,447.00	13,844.00	13,407.00	13,911.00
Deferred Charges, LT	2,157.00	2,011.00	594.00	1,404.00	2,489.00	2,790.00	1,693.00	1,439.00	1,411.00	1,523.00	1,840.00
Other Long-Term Assets	13,688.00	13,015.00	12,569.00	11,825.00	11,434.00	10,040.00	10,338.00	10,446.00	10,477.00	10,926.00	10,872.00
Total Assets	81,446.00	88,970.00	84,896.00	84,681.00	78,342.00	74,704.00	76,962.00	78,509.00	78,453.00	78,324.00	82,793.00
LIABILITIES											
Accrued Exp.	5,796.00	5,578.00	5,115.00	5,986.00	5,110.00	4,299.00	5,779.00	5,957.00	5,379.00	4,738.00	5,999.00
Short-term Borrowings	9,648.00	12,391.00	11,031.00	11,501.00	12,844.00	13,965.00	11,031.00	11,553.00	11,549.00	11,327.00	11,914.00
Accounts Payable	8,161.00	6,753.00	6,560.00	6,515.00	5,023.00	4,614.00	6,487.00	7,051.00	5,957.00	6,128.00	8,154.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	4,956.00	4,693.00	4,591.00	3,875.00	3,265.00	3,254.00	3,634.00	3,657.00	3,736.00	3,524.00	3,780.00
Total Current Liabilities	28,561.00	29,415.00	27,297.00	27,877.00	26,242.00	26,132.00	26,931.00	28,218.00	26,621.00	25,717.00	29,847.00
Long-Term Debt	24,944.00	27,752.00	26,719.00	27,784.00	25,169.00	22,818.00	23,847.00	25,000.00	26,742.00	26,456.00	26,517.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	14,539.00	14,221.00	10,002.00	12,194.00	12,046.00	12,541.00	12,418.00	11,211.00	10,461.00	10,773.00	9,913.00
Total Liabilities	68,044.00	71,388.00	64,018.00	67,855.00	63,457.00	61,491.00	63,196.00	64,429.00	63,824.00	62,946.00	66,277.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	519.00	50.00	67.00	80.00	76.00	76.00	69.00	41.00	41.00	47.00	32.00
Additional Paid In Capital	4,273.00	4,481.00	4,709.00	5,016.00	5,238.00	5,277.00	5,593.00	5,827.00	5,935.00	6,230.00	6,398.00
Retained Earnings	25,219.00	29,558.00	31,854.00	33,887.00	29,246.00	27,377.00	26,301.00	30,427.00	34,437.00	35,167.00	39,282.00
Treasury Stock	(10,281.00)	(10,074.00)	(11,854.00)	(15,726.00)	(17,640.00)	(17,478.00)	(17,005.00)	(20,531.00)	(24,217.00)	(25,178.00)	(27,643.00)
Comprehensive Inc. and Other	(6,328.00)	(6,433.00)	(3,898.00)	(6,431.00)	(2,035.00)	(2,039.00)	(1,192.00)	(1,684.00)	(1,567.00)	(888.00)	(1,553.00)
Total Common Equity	13,402.00	17,582.00	20,878.00	16,826.00	14,885.00	13,213.00	13,766.00	14,080.00	14,629.00	15,378.00	16,516.00
Total Equity	13,402.00	17,582.00	20,878.00	16,826.00	14,885.00	13,213.00	13,766.00	14,080.00	14,629.00	15,378.00	16,516.00
Total Liabilities And Equity	81,446.00	88,970.00	84,896.00	84,681.00	78,342.00	74,704.00	76,962.00	78,509.00	78,453.00	78,324.00	82,793.00
Supplemental Items											
Total Shares Out. on Filing Date	647.53	655.05	637.82	606.17	582.32	586.49	597.63	575.54	550.08	545.30	535.89
Total Shares Out. on Balance Sheet Date	647.53	655.05	637.82	606.17	582.32	586.49	597.63	575.54	550.08	545.30	535.89
Book Value/Share	19.90	26.76	32.63	27.63	25.43	22.40	22.92	24.39	26.52	28.11	30.76
Tangible Book Value	1,435.00	6,574.00	10,259.00	6,976.00	5,373.00	4,768.00	5,386.00	5,925.00	6,827.00	7,629.00	9,118.00
Tangible Book Value/Share	2.22	10.04	16.08	11.51	9.23	8.13	9.01	10.29	12.41	13.99	17.01
Total Debt	34,592.00	40,143.00	37,750.00	39,285.00	38,013.00	36,783.00	34,878.00	36,553.00	38,291.00	37,783.00	38,431.00
Net Debt	7,237.00	7,180.00	4,212.00	3,727.00	3,660.00	3,418.00	555.00	1,047.00	1,863.00	2,357.00	1,372.00
Total Minority Interest	519.00	50.00	67.00	80.00	76.00	76.00	69.00	41.00	41.00	47.00	32.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	3,872.00	3,573.00	2,966.00	2,986.00	2,467.00	2,102.00	2,802.00	3,382.00	4,263.00	4,021.00	5,528.00
Work in Progress Inventory	2,845.00	2,920.00	2,589.00	2,455.00	1,857.00	1,719.00	2,254.00	2,674.00	1,147.00	1,052.00	1,318.00
Finished Goods Inventory	7,570.00	8,767.00	6,785.00	6,504.00	5,122.00	4,576.00	4,761.00	5,241.00	5,598.00	6,054.00	6,907.00
Other Inventory Accounts	257.00	287.00	285.00	260.00	254.00	217.00	201.00	232.00	258.00	275.00	285.00
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	125,099.00	125,341.00	118,501.00	114,233.00	105,700.00	95,400.00	98,400.00	104,000.00	102,300.00	97,300.00	107,700.00

Ticker: CAT US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
TEV / LTM Total Revenue	Close	1.1x	1.0x	1.1x	1.1x	0.9x	1.5x	2.1x	1.4x	1.5x	2.4x	2.2x
	Average	1.6x	1.1x	1.0x	1.2x	0.9x	1.1x	1.8x	1.9x	1.4x	1.4x	2.8x
	High	1.8x	1.4x	1.1x	1.3x	1.1x	1.5x	2.5x	2.3x	1.6x	2.4x	3.3x
	Low	1.1x	1.0x	0.9x	1.0x	0.8x	0.8x	1.5x	1.4x	1.2x	1.0x	2.2x
TEV / LTM EBITDA	Close	6.9x	5.8x	7.1x	9.2x	6.3x	13.8x	12.9x	6.7x	7.5x	14.1x	11.9x
	Average	10.6x	7.1x	5.6x	7.7x	7.9x	7.3x	16.6x	11.8x	6.9x	7.0x	16.4x
	High	12.5x	8.6x	7.1x	9.1x	9.2x	13.8x	23.3x	13.9x	7.6x	14.1x	19.0x
	Low	6.9x	5.8x	5.2x	6.7x	6.3x	5.5x	12.9x	6.9x	5.9x	4.7x	12.0x
TEV / LTM EBIT	Close	9.3x	7.7x	11.1x	17.9x	11.4x	49.8x	21.3x	9.0x	10.0x	22.3x	16.3x
	Average	16.7x	9.6x	7.5x	12.0x	15.4x	13.3x	59.9x	19.4x	9.3x	9.4x	25.8x
	High	19.8x	11.6x	11.0x	17.9x	17.9x	49.7x	84.1x	22.9x	10.1x	22.2x	29.9x
	Low	9.3x	7.7x	6.9x	10.4x	11.4x	9.9x	21.2x	9.2x	7.8x	6.3x	16.4x
Price / LTM EPS	Close	11.1x	10.5x	16.3x	12.8x	12.7x	28.3x	22.9x	11.3x	12.4x	26.5x	18.5x
	Average	22.3x	11.5x	10.2x	18.0x	11.0x	14.8x	34.2x	21.0x	11.8x	11.7x	30.8x
	High	26.6x	14.3x	16.3x	19.9x	12.8x	28.3x	48.3x	24.8x	13.2x	26.5x	35.7x
	Low	11.1x	9.8x	9.4x	12.8x	8.9x	10.8x	22.9x	11.3x	10.1x	7.7x	18.5x
Price / Book Value	Close	4.6x	3.3x	2.8x	3.3x	2.7x	4.1x	6.9x	5.2x	5.6x	6.5x	6.7x
	Average	5.7x	4.7x	3.2x	3.1x	2.9x	3.1x	5.0x	6.3x	5.4x	5.2x	7.5x
	High	6.8x	5.8x	3.7x	3.4x	3.3x	4.1x	7.1x	7.5x	6.1x	6.9x	8.7x
	Low	4.2x	3.3x	2.8x	2.6x	2.3x	2.3x	4.1x	4.9x	4.6x	3.5x	6.4x
Price / Tangible Book Value	Close	40.9x	8.9x	5.6x	8.0x	7.4x	11.4x	17.5x	12.3x	11.9x	13.0x	12.2x
	Average	8.5x	42.2x	8.7x	6.3x	6.9x	8.5x	13.8x	16.0x	12.9x	11.2x	15.1x
	High	40.9x	52.4x	9.9x	8.0x	8.0x	11.4x	19.5x	19.0x	14.4x	14.7x	17.5x
	Low	6.1x	8.9x	5.6x	5.4x	5.5x	6.3x	11.2x	12.3x	11.0x	7.4x	12.2x
Price / Cash Flow	Close	8.3x	11.3x	5.7x	7.0x	6.0x	9.6x	16.3x	11.5x	12.0x	15.7x	15.6x
	Average	12.2x	8.6x	10.9x	6.4x	6.0x	7.0x	11.7x	15.0x	12.0x	11.3x	18.2x
	High	14.6x	11.3x	12.5x	7.1x	7.0x	9.6x	16.4x	17.7x	13.4x	15.7x	21.1x
	Low	8.3x	7.3x	5.7x	5.5x	4.9x	5.1x	9.5x	11.5x	10.2x	7.5x	15.5x
TEV / LTM FCF	Close	18.9x	541.5x	10.2x	12.1x	11.7x	20.0x	27.7x	20.6x	19.5x	23.5x	23.8x
	Average	25.2x	21.7x	523.4x	11.3x	10.4x	13.6x	24.2x	25.4x	21.6x	18.4x	27.4x
	High	30.1x	541.5x	601.2x	12.5x	12.1x	20.0x	34.1x	30.0x	24.1x	24.1x	31.6x
	Low	18.4x	16.6x	10.2x	9.7x	8.4x	10.0x	19.7x	19.7x	18.4x	12.2x	23.3x
Dividend Yield	Close	2.0	2.3	2.6	2.9	4.4	3.3	2.0	2.6	2.7	2.3	2.1
	Average	1.8	2.0	2.3	2.3	3.5	3.9	2.8	2.2	2.5	2.9	2.0
	High	2.5	2.3	2.6	2.9	4.4	5.2	3.4	2.8	3.0	4.3	2.3
	Low	1.5	1.6	2.0	2.1	2.9	3.1	1.9	1.8	2.3	2.2	1.7

Ticker:	CAT US EQUITY
Period Type:	Quarters

CAT US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022
Profitability											
Return on Assets	6.9%	5.3%	4.3%	3.8%	4.4%	5.5%	6.5%	8.1%	8.0%	8.3%	9.1%
Return on Capital	10.9%	8.6%	6.9%	6.4%	7.3%	9.0%	10.4%	12.7%	12.5%	13.3%	14.6%
Return on Equity	35.8%	29.0%	22.2%	20.0%	22.3%	28.7%	32.6%	40.8%	38.6%	41.5%	45.7%
Margin Analysis											
Gross Margin	30.0%	27.4%	28.6%	29.6%	31.5%	30.2%	29.6%	26.8%	28.9%	29.1%	31.0%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	20.0%	18.7%	17.3%	16.7%	17.1%	18.2%	18.7%	18.1%	17.5%	17.3%	17.8%
EBIT Margin	14.7%	13.0%	11.5%	10.9%	11.5%	13.0%	13.7%	13.5%	13.1%	13.1%	13.8%
Earnings from Cont. Ops Margin	13.2%	7.8%	10.0%	12.3%	15.3%	13.9%	13.4%	11.7%	13.7%	13.6%	16.2%
Net Income Margin	10.3%	4.6%	6.8%	6.9%	12.9%	11.0%	11.5%	15.4%	11.3%	11.7%	13.6%
Normalized Net Income Margin	8.2%	6.1%	8.6%	11.4%	13.4%	11.2%	11.7%	12.1%	11.4%	12.2%	13.9%
Free Cash Flow Margin	5.5%	9.4%	12.6%	12.9%	12.0%	11.8%	9.3%	4.5%	-2.7%	11.5%	12.4%
Asset Turnover											
Total Asset Turnover	0.7x	0.6x	0.6x	0.5x	0.5x	0.6x	0.6x	0.6x	0.6x	0.7x	0.7x
Fixed Asset Turnover	3.9x	3.6x	3.4x	3.1x	3.5x	3.8x	4.0x	4.0x	4.4x	4.5x	4.8x
Accounts Receivable Turnover	2.9x	2.7x	2.6x	2.4x	2.5x	2.8x	3.0x	3.0x	3.0x	3.1x	3.4x
Inventory Turnover	3.0x	2.8x	2.6x	2.6x	2.5x	2.7x	2.7x	2.8x	2.8x	2.7x	2.6x
Short Term Liquidity											
Current Ratio	1.4x	1.5x	1.5x	1.5x	1.6x	1.6x	1.6x	1.5x	1.4x	1.4x	1.4x
Quick Ratio	0.9x	1.0x	1.0x	1.0x	1.1x	1.0x	1.0x	0.9x	0.8x	0.8x	0.8x
Cash from Ops. To Curr Liab	0.3x	0.3x	0.4x	0.4x	0.4x	0.4x	0.4x	0.3x	0.2x	0.2x	0.2x
Ave. Davs Sales Out.	124.1x	134.8x	139.1x	151.0x	143.6x	131.1x	121.5x	120.9x	121.6x	115.9x	107.5x
Ave. Davs Inventory Out.	123.7x	130.6x	139.2x	139.8x	143.6x	136.7x	135.7x	132.3x	132.3x	135.0x	138.5x
Ave. Davs Pavaible Out.	67.7x	69.0x	68.4x	74.7x	73.9x	65.6x	67.9x	67.5x	68.0x	65.5x	65.1x
Ave. Cash Conversion Cycle	180.1x	196.5x	210.0x	216.6x	213.3x	202.2x	194.3x	182.4x	185.9x	185.4x	181.0x
Long Term Solvency											
Total Debt/Equity	260.5%	280.3%	254.3%	245.7%	229.8%	222.7%	220.3%	232.7%	219.8%	234.5%	233.8%
Total Debt/Capital	72.3%	73.7%	71.8%	71.1%	69.7%	69.0%	68.8%	69.9%	68.7%	70.1%	70.0%
LT Debt/Equity	171.6%	195.9%	174.6%	172.6%	159.0%	155.7%	162.9%	160.9%	148.1%	166.7%	163.6%
LT Debt/Capital	47.5%	51.4%	49.1%	49.8%	48.1%	48.1%	50.8%	48.3%	46.2%	49.7%	48.9%
Total Liabilities/Total Assets	46.3%	49.1%	47.9%	47.5%	46.5%	45.7%	47.2%	44.0%	43.3%	44.9%	43.4%
EBIT / Interest Exp.	12.42x	5.81x	7.24x	10.62x	12.77x	14.91x	14.60x	14.38x	17.02x	18.00x	22.25x
FRITDA / Interest Fxn.	17.86x	10.31x	11.60x	15.36x	16.90x	19.80x	19.62x	19.62x	27.13x	23.12x	27.30x
(EBITDA-CAPEX) / Interest Exp.	13.01x	6.98x	7.98x	10.56x	13.35x	14.83x	14.65x	12.61x	15.90x	17.61x	21.64x
Total Debt/EBITDA	3.63x	4.45x	5.06x	5.41x	5.18x	4.50x	4.07x	4.16x	4.07x	3.95x	3.62x
Net Debt/EBITDA	0.28x	0.36x	0.35x	0.34x	-0.10x	-0.02x	0.14x	0.15x	0.43x	0.48x	0.42x
Altman Z Score	2.65	2.55	2.61	2.68	2.96	2.94	2.94	2.93	3.08	2.91	2.93
Growth Over Prior Year											
Total Revenue	(21.0%)	(30.7%)	(27.6%)	(14.5%)	11.8%	78.9%	25.5%	22.8%	14.3%	10.5%	20.9%
Gross Profit	(25.3%)	(36.4%)	(29.4%)	(13.6%)	17.4%	42.3%	29.9%	11.1%	4.6%	6.7%	26.5%
EBITDA	(30.7%)	(52.2%)	(42.1%)	(21.7%)	18.9%	70.7%	43.0%	10.0%	0.5%	5.1%	31.9%
FRITA	(36.9%)	(63.3%)	(52.6%)	(24.2%)	27.4%	116.4%	76.5%	13.2%	1.9%	8.0%	43.5%
EBIT	(36.4%)	(64.6%)	(51.2%)	(25.4%)	29.2%	128.2%	68.9%	16.7%	2.3%	8.7%	45.7%
Earnings from Cont. Ops.	(42.0%)	(71.6%)	(55.1%)	(28.9%)	40.1%	208.1%	112.8%	171.8%	0.4%	18.3%	42.9%
Net Income	(41.9%)	(71.7%)	(55.3%)	(29.0%)	40.1%	208.5%	113.5%	171.8%	0.5%	18.4%	43.1%
Normalized Net Income	(49.7%)	(63.7%)	(44.1%)	(21.2%)	82.2%	135.8%	71.8%	30.3%	(2.9%)	20.7%	43.0%
Diluted EPS before Extra	(39.1%)	(70.3%)	(54.1%)	(27.9%)	39.9%	204.8%	113.1%	175.4%	3.2%	22.3%	48.8%
Accounts Receivable	(6.0%)	(14.1%)	(9.0%)	(6.7%)	2.1%	8.2%	3.7%	3.0%	5.3%	0.3%	3.3%
Inventory	(4.8%)	(5.3%)	(6.0%)	1.2%	3.4%	11.4%	19.3%	23.1%	23.8%	25.3%	23.4%
Net PP&E	(10.5%)	(10.6%)	(9.2%)	(3.9%)	(2.9%)	(2.8%)	(2.7%)	(2.2%)	(1.6%)	(2.2%)	(2.2%)
Total Assets	(3.6%)	(3.3%)	(1.9%)	(0.2%)	6.4%	6.7%	5.3%	5.7%	1.9%	(0.7%)	0.2%
Tangible Book Value	(6.1%)	(7.7%)	3.2%	12.7%	35.7%	50.6%	26.8%	21.6%	11.6%	(3.8%)	(1.7%)
Common Equity	(8.0%)	(7.4%)	(0.0%)	5.1%	16.7%	22.6%	11.5%	7.5%	3.0%	(6.6%)	(6.4%)
Cash from Ops.	0.8%	(46.3%)	125.5%	(14.9%)	70.6%	52.3%	0.3%	(31.9%)	(83.8%)	5.4%	42.6%
Capital Expenditures	0.2%	(33.6%)	(21.9%)	(23.2%)	(8.0%)	32.4%	19.1%	25.8%	34.7%	(0.2%)	5.1%
Levered Free Cash Flow	1.4%	(50.7%)	799.3%	(10.7%)	144.7%	61.7%	(7.1%)	(56.7%)	(125.7%)	7.6%	61.7%
Unlevered Free Cash Flow	(81.3%)	(73.0%)	(255.2%)	(15.7%)	5,646.7%	150.1%	(20.1%)	(96.8%)	(211.5%)	9.2%	125.5%
Dividend per Share	19.8%	9.0%	0.0%	0.0%	0.0%	3.9%	7.8%	7.8%	7.8%	(43.9%)	8.1%

CAGR Over Two Years											
Total Revenue	(9.1%)	(15.5%)	(14.5%)	(11.5%)	(6.0%)	(5.5%)	(1.4%)	2.5%	13.0%	19.4%	23.2%
Gross Profit	(17.0%)	(21.2%)	(19.0%)	(10.7%)	(6.3%)	(4.9%)	(4.2%)	(7.0%)	10.8%	23.2%	28.2%
EBITDA	(14.9%)	(30.1%)	(25.4%)	(12.1%)	(9.2%)	(9.7%)	(9.0%)	(7.2%)	9.3%	33.9%	37.3%
EBITA	(17.7%)	(38.1%)	(33.3%)	(12.6%)	(10.4%)	(10.9%)	(8.5%)	(7.4%)	14.0%	52.9%	59.2%
FRIT	(18.4%)	(39.9%)	(32.1%)	(14.4%)	(9.3%)	(10.1%)	(9.2%)	(6.7%)	14.9%	57.5%	56.9%
Earnings from Cont. Ops.	(19.0%)	(48.1%)	(37.7%)	(13.8%)	(9.9%)	(6.5%)	(2.2%)	39.0%	18.6%	90.9%	74.4%
Net Income	(19.0%)	(48.2%)	(37.8%)	(13.7%)	(9.8%)	(6.6%)	(2.3%)	39.0%	18.6%	91.1%	74.8%
Normalized Net Income	(27.7%)	(41.6%)	(31.6%)	(7.8%)	(4.3%)	(7.5%)	(2.0%)	1.3%	33.0%	68.7%	56.7%
Diluted EPS before Extra	(15.0%)	(45.4%)	(34.9%)	(10.7%)	(7.7%)	(4.9%)	(1.1%)	40.9%	20.2%	93.0%	78.1%
Accounts Receivable	0.5%	(3.1%)	(2.9%)	(2.1%)	(2.1%)	(3.6%)	(2.8%)	(2.0%)	3.7%	4.2%	3.5%
Inventory	3.6%	0.5%	(1.5%)	(0.6%)	(0.8%)	2.7%	5.9%	11.6%	13.1%	18.2%	21.3%
Net PP&F	(5.3%)	(5.2%)	(5.2%)	(7.1%)	(6.7%)	(6.8%)	(6.0%)	(3.1%)	(7.5%)	(7.4%)	(7.4%)
Total Assets	(1.4%)	(1.5%)	(0.9%)	(0.1%)	1.3%	1.6%	1.8%	2.7%	4.1%	2.9%	2.7%
Tangible Book Value	4.3%	1.0%	1.7%	16.6%	12.9%	17.9%	14.4%	17.1%	23.1%	20.3%	11.6%
Common Equity	(3.4%)	(3.9%)	(2.9%)	4.5%	3.6%	6.5%	5.6%	6.3%	9.6%	7.0%	2.1%
Cash from Ops.	9.9%	(19.5%)	11.6%	(0.3%)	31.1%	(9.5%)	50.4%	(23.8%)	(47.4%)	26.7%	19.6%
Capital Expenditures	(14.9%)	(23.6%)	(9.4%)	(11.0%)	(4.0%)	(6.2%)	(3.5%)	(1.7%)	11.3%	15.0%	11.9%
Levered Free Cash Flow	80.8%	(17.3%)	25.3%	5.7%	57.5%	(10.7%)	189.1%	(37.8%)	--	31.9%	22.6%
Unlevered Free Cash Flow	--	(35.2%)	56.2%	6.1%	228.3%	(17.8%)	--	(83.7%)	--	65.3%	34.3%
Dividend per Share	14.9%	12.1%	9.4%	(22.6%)	9.4%	6.4%	3.8%	3.8%	3.8%	(23.7%)	7.9%
CAGR Over Three Years											
Total Revenue	2.7%	(4.1%)	(4.7%)	(4.5%)	(2.6%)	(2.7%)	(2.8%)	(1.3%)	0.3%	(0.4%)	5.5%
Gross Profit	3.7%	(6.6%)	(7.5%)	(4.1%)	(3.1%)	(4.1%)	(5.2%)	(3.9%)	(2.8%)	(1.2%)	5.1%
EBITDA	22.8%	(9.9%)	(10.9%)	(1.8%)	(4.9%)	(5.9%)	(7.3%)	(5.3%)	(6.1%)	(5.0%)	3.0%
EBIT	47.9%	(12.0%)	(14.8%)	(4.7%)	(4.8%)	(6.1%)	(7.8%)	(4.8%)	(6.4%)	(5.0%)	6.3%
EBIT	54.6%	(12.8%)	(13.3%)	(0.2%)	(4.9%)	(6.2%)	(8.0%)	(5.1%)	(5.6%)	(4.2%)	6.3%
Earnings from Cont. Ops.	77.9%	(17.0%)	(14.2%)	(184.4%)	(2.8%)	(6.0%)	(6.1%)	26.4%	(6.6%)	1.1%	10.9%
Net Income	78.5%	(17.0%)	(14.2%)	(184.4%)	(2.8%)	(6.1%)	(6.2%)	26.5%	(6.5%)	1.1%	11.0%
Normalized Net Income	5.5%	(11.9%)	(9.7%)	0.3%	(1.6%)	(7.0%)	(7.0%)	3.5%	(3.8%)	1.1%	11.1%
Diluted EPS before Extra	83.6%	(14.6%)	(11.7%)	(186.7%)	0.4%	(3.2%)	(3.4%)	30.0%	(4.2%)	3.4%	13.3%
Accounts Receivable	3.4%	0.7%	0.5%	1.0%	1.0%	0.5%	(0.7%)	(0.5%)	0.3%	(7.3%)	(0.8%)
Inventory	9.0%	6.6%	3.9%	4.4%	3.5%	4.0%	5.0%	6.8%	6.8%	9.8%	11.4%
Net PP&E	(5.3%)	(5.0%)	(4.8%)	(2.8%)	(4.5%)	(4.4%)	(4.4%)	(2.2%)	(5.1%)	(5.3%)	(4.8%)
Total Assets	(0.7%)	(0.8%)	(0.8%)	0.6%	1.1%	1.1%	1.1%	1.8%	1.5%	0.8%	1.7%
Tangible Book Value	10.9%	5.8%	3.2%	15.8%	13.9%	15.4%	9.5%	18.2%	12.5%	10.1%	8.7%
Common Equity	1.5%	(0.7%)	(1.5%)	3.8%	2.9%	4.2%	1.7%	5.5%	3.4%	2.0%	1.4%
Cash from Ops.	(9.8%)	(16.4%)	11.8%	56.5%	27.3%	(0.5%)	7.7%	(12.2%)	(34.6%)	(4.8%)	47.8%
Capital Expenditures	2.5%	(9.9%)	(1.3%)	(3.7%)	(12.7%)	(8.2%)	(0.8%)	(0.1%)	7.5%	(4.3%)	(0.7%)
Levered Free Cash Flow	(17.4%)	(19.0%)	19.5%	(309.3%)	100.0%	3.4%	13.4%	(21.5%)	(186.1%)	(5.0%)	138.2%
Unlevered Free Cash Flow	(70.4%)	(33.7%)	36.8%	(212.6%)	(243.9%)	1.7%	24.9%	(67.1%)	(329.0%)	(9.6%)	(240.9%)
Dividend per Share	--	38.2%	9.7%	9.7%	9.7%	9.3%	8.9%	(13.6%)	8.9%	(14.1%)	5.2%
CAGR Over Five Years											
Total Revenue	(3.5%)	(4.1%)	(7.1%)	0.4%	4.7%	4.5%	6.7%	7.6%	6.7%	4.7%	5.6%
Gross Profit	(3.4%)	(4.8%)	(0.8%)	4.7%	8.6%	7.0%	8.1%	14.4%	6.5%	4.4%	5.4%
EBITDA	(3.8%)	(7.8%)	(1.3%)	27.2%	14.2%	9.1%	12.7%	(235.4%)	17.2%	5.6%	5.9%
EBIT	(3.7%)	(9.5%)	(0.4%)	(280.2%)	26.8%	16.6%	25.3%	(210.1%)	33.2%	9.8%	9.4%
EBIT	(3.8%)	(10.1%)	1.3%	(251.1%)	29.7%	17.9%	28.2%	(205.0%)	37.3%	10.4%	10.0%
Earnings from Cont. Ops.	(2.6%)	(10.6%)	3.6%	(254.0%)	41.3%	20.7%	38.2%	(212.7%)	51.3%	15.8%	14.0%
Net Income	(2.6%)	(10.6%)	3.6%	(252.7%)	41.4%	20.8%	38.2%	(212.6%)	51.6%	15.8%	14.0%
Normalized Net Income	(5.9%)	(6.6%)	6.3%	21.5%	32.2%	17.4%	23.8%	27.4%	15.8%	14.2%	12.6%
Diluted EPS before Extra	(0.5%)	(8.5%)	5.4%	(254.8%)	43.2%	22.4%	40.2%	(214.3%)	55.0%	18.3%	16.9%
Accounts Receivable	0.3%	(0.6%)	0.4%	1.2%	1.3%	2.2%	2.6%	3.5%	3.5%	2.1%	1.7%
Inventory	(0.6%)	(0.5%)	0.5%	3.3%	4.3%	6.0%	7.6%	10.3%	10.6%	11.1%	10.5%
Net PP&E	(5.2%)	(5.2%)	(5.2%)	(4.2%)	(5.3%)	(5.5%)	(5.4%)	(3.7%)	(4.1%)	(4.0%)	(3.9%)
Total Assets	(1.7%)	(1.4%)	(0.6%)	(0.0%)	0.6%	0.9%	1.1%	2.1%	1.2%	0.7%	0.6%
Tangible Book Value	(0.7%)	(2.4%)	3.7%	8.7%	9.1%	10.9%	9.0%	15.9%	15.6%	11.4%	6.5%
Common Equity	(3.5%)	(4.3%)	(1.2%)	0.7%	1.1%	2.0%	1.3%	4.6%	4.7%	2.3%	(0.0%)
Cash from Ops.	(2.3%)	(7.8%)	2.9%	2.5%	31.5%	(1.8%)	8.4%	(3.3%)	(27.3%)	(1.3%)	14.9%
Capital Expenditures	(7.9%)	(6.9%)	(7.4%)	(10.1%)	(7.4%)	(7.2%)	(0.3%)	1.5%	5.9%	(0.7%)	3.8%
Levered Free Cash Flow	5.6%	(8.2%)	9.7%	13.4%	(241.6%)	1.0%	15.2%	(7.8%)	(181.3%)	(1.5%)	20.7%
Unlevered Free Cash Flow	(5.6%)	(17.8%)	16.6%	22.4%	(204.3%)	(0.8%)	35.9%	(43.6%)	(210.6%)	(4.5%)	35.8%
Dividend per Share	--	7.0%	--	(14.9%)	--	6.8%	7.6%	7.6%	--	9.0%	9.0%

Ticker: **CAT US EQUITY**
 CAT US EQUITY Ascend
 Currency Reporting Change USD
 Period Type: **Annuals**
 Consolidated: **Yes**
 Accounting: **Mixed**

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	60,138.00	65,875.00	55,656.00	55,184.00	47,011.00	38,537.00	45,462.00	54,722.00	53,800.00	41,748.00	50,971.00
Machinery, Energy & Transportation	57,392.00	63,068.00	52,694.00	52,142.00	44,147.00	35,773.00	42,779.00	51,822.00	50,755.00	39,022.00	48,188.00
Financial Products	2,746.00	2,807.00	2,962.00	3,042.00	2,864.00	2,764.00	3,093.00	2,900.00	3,045.00	2,726.00	2,783.00
Reconciliation	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	60,138.00	65,875.00	55,656.00	55,184.00	47,011.00	38,537.00	45,462.00	54,722.00	53,800.00	41,748.00	50,971.00
North America	21,672.00	24,018.00	21,762.00	24,196.00	21,825.00	17,962.00	21,072.00	25,623.00	25,785.00	18,214.00	22,023.00
EAME (Europe, Africa, Middle East and CIS)	14,993.00	17,033.00	13,613.00	13,459.00	11,502.00	9,053.00	10,413.00	12,475.00	12,082.00	10,244.00	12,137.00
	14,791.00	15,879.00	12,470.00	10,940.00	8,882.00	8,067.00	9,777.00	11,929.00	11,223.00	9,858.00	11,725.00
	8,682.00	8,945.00	7,811.00	6,589.00	4,802.00	3,455.00	4,200.00	4,695.00	4,710.00	3,432.00	5,086.00
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-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: CAT US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	273.00	293.00	316.00	266.00	291.00	211.00	210.00	214.00	195.00	55.00	57.00
Interest Cost	833.00	791.00	747.00	833.00	754.00	634.00	626.00	630.00	694.00	551.00	383.00
Expected Return on Plan Assets	(1,008.00)	(1,027.00)	(1,057.00)	(1,214.00)	(1,163.00)	(984.00)	(965.00)	(1,029.00)	(869.00)	(926.00)	(846.00)
Pension Expense (Income)	665.00	723.00	732.00	2,337.00	654.00	797.00	179.00	427.00	174.00	(97.00)	(1,009.00)
Other Postretirement Cost											
Service Cost	84.00	92.00	108.00	82.00	101.00	82.00	78.00	83.00	80.00	94.00	100.00
Interest Cost	253.00	221.00	195.00	213.00	181.00	131.00	130.00	125.00	136.00	103.00	64.00
Expected Return on Plan Assets	(70.00)	(63.00)	(56.00)	(58.00)	(56.00)	(44.00)	(37.00)	(32.00)	(18.00)	(12.00)	(6.00)
Other Postretirement Benefits Expense (I)	322.00	244.00	261.00	369.00	(362.00)	160.00	163.00	(12.00)	464.00	336.00	(113.00)
Pension Funded Status											
Fair Value of Plan Assets	12,815.00	14,407.00	16,344.00	16,630.00	15,330.00	15,241.00	17,721.00	16,722.00	20,519.00	22,320.00	21,779.00
Actual Return (Loss) on Plan Assets	(353.00)	1,603.00	2,257.00	1,356.00	(118.00)	1,363.00	2,042.00	(771.00)	3,222.00	2,937.00	694.00
Employer Contribution	455.00	1,035.00	854.00	529.00	194.00	160.00	1,463.00	1,210.00	1,692.00	124.00	129.00
Benefits Paid	(1,010.00)	(1,021.00)	(1,099.00)	(1,169.00)	(1,081.00)	(1,208.00)	(1,180.00)	(1,248.00)	(1,219.00)	(1,156.00)	(1,180.00)
Projected Benefit Obligation	19,081.00	20,650.00	19,028.00	21,050.00	20,147.00	20,690.00	21,932.00	20,168.00	22,439.00	24,024.00	22,331.00
Over(Under) Funded Pension	(6,266.00)	(6,243.00)	(2,684.00)	(4,420.00)	(4,817.00)	(5,449.00)	(4,211.00)	(3,446.00)	(1,920.00)	(1,704.00)	(552.00)
Accumulated Benefit Obligation	17,799.00	19,461.00	18,303.00	20,109.00	19,574.00	20,197.00	21,510.00	19,915.00	22,275.00	23,857.00	22,206.00
Pension Funding Ratio	67.16	69.77	85.89	79.00	76.09	73.66	80.80	82.91	91.44	92.91	97.53
Other Postretirement Funded Status											
Fair Value of Plan Assets	814.00	789.00	822.00	776.00	650.00	550.00	504.00	328.00	255.00	147.00	130.00
Actual Return (Loss) on Plan Assets	(45.00)	117.00	158.00	75.00	3.00	55.00	101.00	(5.00)	71.00	23.00	34.00
Employer Contribution	251.00	252.00	214.00	256.00	216.00	233.00	214.00	198.00	173.00	186.00	259.00
Benefits Paid	(388.00)	(394.00)	(339.00)	(377.00)	(345.00)	(388.00)	(361.00)	(369.00)	(316.00)	(317.00)	(310.00)
Projected Benefit Obligation	5,381.00	5,453.00	4,784.00	4,938.00	4,313.00	4,088.00	4,002.00	3,649.00	3,960.00	4,051.00	3,736.00
Over(Under) Funded Post Ret Benefits	(4,567.00)	(4,664.00)	(3,962.00)	(4,162.00)	(3,663.00)	(3,538.00)	(3,498.00)	(3,321.00)	(3,705.00)	(3,904.00)	(3,606.00)
Other Post-Retirement Funding Ratio	15.13	14.47	17.18	15.71	15.07	13.45	12.59	8.99	6.44	3.63	3.48
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	8.19	--	7.80	7.58	7.25	6.70	6.51	6.04	5.44	4.72	3.93
Discount Rate used on Plan Liabilities	4.30	--	3.70	4.49	3.69	4.15	3.82	3.41	2.93	2.20	2.60
Rate of Compensation Increase	4.36	--	4.50	4.05	4.00	3.91	4.00	4.00	3.79	-	-
Other Postretirement Benefits											
Expected Return on Plan Assets	8.50	8.00	7.80	7.80	7.80	7.50	7.50	7.50	7.20	7.00	6.50
Discount Rate used on Plan Liabilities	5.00	4.30	3.70	4.60	3.90	3.30	3.60	4.20	3.20	2.30	2.70
Health Care Cost Trend Projected(next y)	7.90	7.10	6.60	6.60	6.50	6.60	6.10	6.10	6.10	5.80	5.60
Pension Plan Asset Allocation											
Fair Value of Plan Assets	12,815.00	14,407.00	16,344.00	16,630.00	15,330.00	15,241.00	17,721.00	16,722.00	20,519.00	22,320.00	21,779.00
Asset Category - Equities %	63.92	63.29	58.70	48.38	44.23	40.14	35.11	23.68	26.58	22.13	17.17
Asset Category - Debt %	29.54	30.52	34.80	46.32	51.32	55.58	60.27	72.01	67.75	72.67	77.95
Asset Category - Real Estate %	1.54	1.57	1.56	1.44	1.18	1.24	1.11	1.17	1.08	1.11	1.07
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	4.76	4.62	4.80	3.87	3.27	3.04	2.81	2.25	4.60	4.09	3.81
Asset Category - Other %	5.00	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	1,030.00	1,070.00	1,140.00	1,110.00	1,210.00	1,210.00	1,230.00	1,240.00	1,300.00	1,400.00	1,245.00
Year 2	1,030.00	1,080.00	1,110.00	1,110.00	1,160.00	1,140.00	1,160.00	1,170.00	1,185.00	1,200.00	1,195.00
Year 3	1,050.00	1,100.00	1,130.00	1,110.00	1,150.00	1,150.00	1,170.00	1,170.00	1,190.00	1,205.00	1,200.00
Year 4	1,070.00	1,130.00	1,150.00	1,120.00	1,150.00	1,150.00	1,170.00	1,170.00	1,195.00	1,210.00	1,200.00
Year 5	1,080.00	1,130.00	1,160.00	1,140.00	1,150.00	1,160.00	1,190.00	1,180.00	1,200.00	1,215.00	1,215.00
Beyond Year 5	5,540.00	5,800.00	6,010.00	5,930.00	5,880.00	5,870.00	6,000.00	5,990.00	6,060.00	6,050.00	6,005.00
Expected Postretirement Benefits											
Year 1	370.00	350.00	340.00	320.00	310.00	310.00	300.00	290.00	290.00	280.00	275.00
Year 2	380.00	350.00	350.00	320.00	320.00	300.00	300.00	290.00	285.00	275.00	270.00
Year 3	390.00	360.00	350.00	320.00	310.00	300.00	290.00	290.00	280.00	270.00	265.00
Year 4	390.00	370.00	360.00	330.00	310.00	290.00	290.00	280.00	275.00	265.00	260.00
Year 5	400.00	370.00	360.00	330.00	300.00	280.00	280.00	280.00	270.00	260.00	260.00
Beyond Year 5	2,040.00	1,890.00	1,850.00	1,630.00	1,480.00	1,320.00	1,380.00	1,350.00	1,340.00	1,270.00	1,250.00

